

Statement of Activities

Global Press Institute
For the year ended December 31,
2017

Account **2017**

Income

Board of Directors — Unrestricted	199,188.76
Event Tickets	1,022.34
Grants — Restricted	341,430.00
Grants — Unrestricted	1,317,904.47
Individual Contributions	22,842.07
In-Kind Donation	1,100.00
Membership Dues	2,200.00
Syndication Refund	(40.00)
Syndication Revenue	11,104.21
Total Income	1,896,751.85

Gross Profit **1,896,751.85**

Operating Expenses

Bank Service Charges	11,722.06
Board Development	2,600.00
Books, Periodicals & Reference Materials	3,286.29
Conference & Events	7,279.74
Consulting	33,358.75
Depreciation	3,222.69
Dues & Subscriptions	422.42
Gifts	93.00
Health Benefits	16,973.41
Insurance	4,586.78
Janitorial Expenses	225.00
Legal & Accounting Expenses	7,000.28
Licenses and Permits	941.33
Marketing & Advertising	10,926.54
Meals & Entertainment	3,721.89
Merchant Account Fees	2,006.63
Misc Development Expenses	2,923.65
Office Expenses	7,930.15
Office Supplies	1,320.28
On-Call Network	5,350.00
On-Call Network — Copy Editors	39,182.50
On-Call Network — Fact Checker	34,685.00
On-Call Network — Multimedia Producers	17,775.00
On-Call Network — Translators	28,198.78
Parking Expense	418.66
Payroll Tax Expense	50,936.50
Payroll, Compliance, and Benefits Processi	2,831.95
Pension and Profit Sharing Expense	3,447.08
Postage & Delivery	2,274.76
Printing & Stationery	1,000.00
Professional Development	10,333.76
Regional Management	36,565.00
Relocation Expenses	9,965.22
Rent	122,286.64
Repairs and Maintenance	874.00
Reporters	213,973.36
Small Tools & Equipment	1,071.73
Software	540.00
Software and Software Subscription	8,605.10
Staff Meetings & Events	21,517.57
Storage Expense	533.69
Suspense	(14,564.24)
Telephone & Internet	3,358.75

Trainers — Contract	1,468.21
Training Materials & Logistics	519.96
Transportation	1,739.97
Travel	30,178.59
Travel: Editors	4,895.93
Travel: Training	32,760.93
Utilities	46.35
Wages and Salaries, Development	58,836.99
Wages and Salaries, Editors and Editorial S	410,222.90
Wages and Salaries, Executive Leadership	139,999.92
Wages and Salaries, Training	27,330.74
Website, Hosting, & Domain	72,506.64
Total Operating Expenses	1,502,208.83
Operating Income	394,543.02
Net Income	394,543.02