

Statement of Cash Flows

Global Press Institute

For the year ended December 31, 2017

2017

Cash Flows from Operating Activities

| | |
|---|-------------------|
| Receipts from customers | 1,821,327.39 |
| Payments to suppliers and employees | (1,508,421.78) |
| Total Cash Flows from Operating Activities | 312,905.61 |

Cash Flows from Investing Activities

| | |
|---|--------------------|
| Other cash items from investing activities | (10,256.50) |
| Total Cash Flows from Investing Activities | (10,256.50) |

Cash Flows from Financing Activities

| | |
|---|--------------------|
| Other cash items from financing activities | (11,078.59) |
| Total Cash Flows from Financing Activities | (11,078.59) |

Net Cash Flows

291,570.52

Cash Balances

| | |
|--|------------|
| Cash and cash equivalents at beginning of period | 140,761.18 |
| Cash and cash equivalents at end of period | 432,331.70 |
| Net change in cash for period | 291,570.52 |