

Balance Sheet

Global Press Institute As at 31 December 2017

31 Dec 2017

Assets

Cash and Cash Equivalents	
Bank of America — Checking 979	315,059
Chase Checking — 3433	90,751
Stripe	4,227
Western Union Holding Account	19,114
Total Cash and Cash Equivalents	429,151
Current Assets	
Grant and Pledge Receivable	75,000
In-Kind Gifts	1,100
Total Current Assets	76,100
Property, Plant and Equipment	
Computer Equipment	11,107
Less Accumulated Depreciation on Computer Equipment	(6,868)
Office Equipment	1,499
Less Accumulated Depreciation on Office Equipment	(499)
Total Property, Plant and Equipment	5,238
Other Non-current Assets	
Security Deposit	3,445
Total Other Non-current Assets	3,445
Total Assets	513,934

Liabilities and Equity

Liabilities	
Current Liabilities	
Accounts Payable	5,411
Total Current Liabilities	5,411
Non-Current Liabilities	
Pension and Profit Sharing Payable	887
Total Non-Current Liabilities	887
Total Liabilities	6,298
Equity	
Current Year Earnings	394,543
Unrestricted Net Assets	113,093
Total Equity	507,636
Total Liabilities and Equity	513,934

Balance Sheet

31 Dec 2017

Statement of Activities

Global Press Institute
For the year ended December 31,
2017

Account **2017**

Income

Board of Directors — Unrestricted	199,188.76
Event Tickets	1,022.34
Grants — Restricted	341,430.00
Grants — Unrestricted	1,317,904.47
Individual Contributions	22,842.07
In-Kind Donation	1,100.00
Membership Dues	2,200.00
Syndication Refund	(40.00)
Syndication Revenue	11,104.21
Total Income	1,896,751.85

Gross Profit **1,896,751.85**

Operating Expenses

Bank Service Charges	11,722.06
Board Development	2,600.00
Books, Periodicals & Reference Materials	3,286.29
Conference & Events	7,279.74
Consulting	33,358.75
Depreciation	3,222.69
Dues & Subscriptions	422.42
Gifts	93.00
Health Benefits	16,973.41
Insurance	4,586.78
Janitorial Expenses	225.00
Legal & Accounting Expenses	7,000.28
Licenses and Permits	941.33
Marketing & Advertising	10,926.54
Meals & Entertainment	3,721.89
Merchant Account Fees	2,006.63
Misc Development Expenses	2,923.65
Office Expenses	7,930.15
Office Supplies	1,320.28
On-Call Network	5,350.00
On-Call Network — Copy Editors	39,182.50
On-Call Network — Fact Checker	34,685.00
On-Call Network — Multimedia Producers	17,775.00
On-Call Network — Translators	28,198.78
Parking Expense	418.66
Payroll Tax Expense	50,936.50
Payroll, Compliance, and Benefits Processi	2,831.95
Pension and Profit Sharing Expense	3,447.08
Postage & Delivery	2,274.76
Printing & Stationery	1,000.00
Professional Development	10,333.76
Regional Management	36,565.00
Relocation Expenses	9,965.22
Rent	122,286.64
Repairs and Maintenance	874.00
Reporters	213,973.36
Small Tools & Equipment	1,071.73
Software	540.00
Software and Software Subscription	8,605.10
Staff Meetings & Events	21,517.57
Storage Expense	533.69
Suspense	(14,564.24)
Telephone & Internet	3,358.75

Trainers — Contract	1,468.21
Training Materials & Logistics	519.96
Transportation	1,739.97
Travel	30,178.59
Travel: Editors	4,895.93
Travel: Training	32,760.93
Utilities	46.35
Wages and Salaries, Development	58,836.99
Wages and Salaries, Editors and Editorial S	410,222.90
Wages and Salaries, Executive Leadership	139,999.92
Wages and Salaries, Training	27,330.74
Website, Hosting, & Domain	72,506.64
Total Operating Expenses	1,502,208.83
Operating Income	394,543.02
Net Income	394,543.02